

# LACEY TOWNSHIP SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

**SPECIAL MEETING**

**ADOPTION OF THE 2023-2024 BUDGET**



**Thursday, May 4, 2023**  
**Lacey Township High School Lecture Hall**  
**6:00 p.m.**

**MEETING OUTLINE**  
**May 4, 2023**

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. STATEMENT OF ADEQUATE NOTICE**

Adequate notice of this meeting was advertised in the Asbury Park Press and the Beacon on January 12, 2023, and by posting the notice in the Forked River Post Office and the Lanoka Harbor Post Office, and by filing a copy of the notice with the Lacey Township Clerk, as required by the Open Public Meetings Act.

**4. ROLL CALL FOR ATTENDANCE**

**5. REPORT OF THE SUPERINTENDENT**

Public Hearing for the 2023-2024 Budget

**6. PUBLIC COMMENT**

**7. ADJUSTMENT FOR HEALTH CARE COSTS**

MOTION: BE IT RESOLVED that the Board of Education includes in the final budget the adjustment for increased costs of health benefits in the amount of \$167,866. The additional funds will be used to pay for the additional increases in health benefit premiums.

**8. AMENDMENT OF THE 2023-2024 SCHOOL YEAR TENTATIVE BUDGET**

MOTION: Move that the Board amend the Tentative Budget for the 2023-2024 school year as follows:

| Budget Acct. Number  | Budget Category | Description                        | Tentative Budget Amount | Increase/ (Decrease) | Final Budget Amount |
|----------------------|-----------------|------------------------------------|-------------------------|----------------------|---------------------|
| <i>Revenue</i>       |                 |                                    |                         |                      |                     |
| 10-303               | Revenue         | Budgeted Fund Balance - Operating  | \$0                     | \$795,286            | \$795,286           |
| 10-1210              | Revenue         | Local Tax Levy                     | \$53,025,063            | \$167,866            | \$53,192,929        |
| 10-1XXX              | Revenue         | Unrestricted Miscellaneous Revenue | \$382,683               | \$456,000            | \$838,683           |
| 10-3176              | Revenue         | Stabilization Aid                  | \$0                     | \$2,619,533          | \$2,619,533         |
| <b>Total Revenue</b> |                 |                                    | <b>\$53,407,746</b>     | <b>\$4,038,685</b>   | <b>\$57,446,431</b> |

| <i>Appropriations</i>       |  |  |                     |                    |                     |
|-----------------------------|--|--|---------------------|--------------------|---------------------|
| 11-000-100-566              | Tuition - Private School for the Disabled within the State | Addition of an out of district tuition student       | \$1,255,182         | \$77,106           | \$1,332,288         |
| 11-000-213-100              | Health Services Salaries                                   | Restore Health Aides to Full-Time Status             | \$485,852           | \$69,482           | \$555,334           |
| 11-000-218-104              | Guidance Salaries  | Reduction of 1 FTE                                   | \$658,428           | \$(67,651)         | \$590,777           |
| 11-000-219-104              | Child Study Team Salaries                                  | Restoration of reduction of CST staff                | \$997,377           | \$79,570           | \$1,076,947         |
| 11-000-223-580              | Staff Training   | Reduction due to duplication                         | \$52,150            | \$(37,150)         | \$15,000            |
| 11-000-230-590              | Miscellaneous Purchase Services                            | Increase price for GCN training                      | \$186,787           | \$280              | \$187,067           |
| 11-000-270-160              | Transportation Salaries - Regular                          | Breakage from resignation                            | \$1,418,870         | \$(2,838)          | \$1,416,033         |
| 11-000-270-443              | Lease Purchase Payments                                    | Restoration of reduction in lease payments           | \$97,000            | \$201,595          | \$298,595           |
| 11-110-100-101              | Kindergarten Salaries                                      | Reduction of 1 FTE                                   | \$275,366           | \$(33,151)         | \$242,215           |
| 11-120-100-101              | Grades 1-5 Salaries  | True-up of restoration of certificated positions     | \$6,006,607         | \$(156,613)        | \$5,849,994         |
| 11-130-100-101              | Grades 1-5 Salaries  | True-up of restoration of certificated positions     | \$3,839,071         | \$51,594           | \$3,890,665         |
| 11-140-100-101              | Grades 1-5 Salaries  | True-up of restoration of certificated positions     | \$4,909,565         | \$1,354,971        | \$6,264,536         |
| 11-190-100-320              | Contracted Professional Services                           | Additional cuts and savings for educational services | \$788,785           | \$(118,869)        | \$669,916           |
| 11-2XX-100-10X              | Teacher and Paraprofessional Salaries-SPED                 | True-up of restoration of certificated positions     | \$8,731,394         | \$760,649          | \$9,492,042         |
| 11-000-291-270              | Employee Health Benefits (Net)                             | Restoration of reduction in Employee Health Benefits | \$10,480,230        | \$1,859,710        | \$12,339,940        |
| <b>Total Appropriations</b> |  |  | <b>\$15,767,492</b> | <b>\$4,038,685</b> | <b>\$16,214,801</b> |

**9. ADOPTION OF THE 2023-2024 SCHOOL YEAR BUDGET**

MOTION: Move that the Board adopt the final budget for the 2023-2024 school year.

WHEREAS, the Lacey Township School District Board of Education adopted a tentative budget on March 16, 2023 to be submitted to the Executive County Superintendent of Schools for approval; and

WHEREAS, the tentative budget was approved by the Executive County Superintendent of Schools on April 5, 2023; and

WHEREAS, the approved budget was advertised in the legal section of the Asbury Park Press and the Beacon on April 27, 2023; and

WHEREAS, the approved budget was presented to the public during a public hearing on May 4, 2023;

WHEREAS, subsequent to the public hearing the approved budget was amended to include revisions as outlined above;

NOW THEREFORE BE IT RESOLVED that the budget - as amended - be adopted for the 2023-2024 school year using the 2023-2024 state aid figures and the Secretary to the Board of Education be authorized to submit the following adopted budget to the Executive County Superintendent of Schools in accordance with the statutory deadline:

|                            | General           | Special          | Debt           |                   |
|----------------------------|-------------------|------------------|----------------|-------------------|
|                            | <u>Fund</u>       | <u>Revenues</u>  | <u>Service</u> | <u>Total</u>      |
| Total Expenditures         | \$70,708,158      | \$2,122,721      | \$3,388,850    | \$76,219,729      |
| Less: Anticipated Revenues | <u>17,515,229</u> | <u>2,122,721</u> | <u>560,864</u> | <u>20,198,814</u> |
| Taxes to be Raised         | \$53,192,929      | \$0              | \$2,827,986    | \$56,020,915      |

And to advertise said tentative budget in the Asbury Park Press newspaper in accordance with the form suggested by the State Department of Education and according to law; and

**Capital Reserve Withdrawal - Excess Cost**

Included in budget line 600, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects, is \$813,401 that is for other capital projects including - the replacement of HVAC and STEM room renovations at the Lacey Township High School. The total cost of these projects is estimated to be \$813,401 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey Student Learning Standards.

### **Maintenance Reserve Withdrawal**

BE IT RESOLVED that, per N.J.A.C. 6A:23A-14.2, the Board of Education includes in the proposed budget the withdrawal of \$500,000 from the Maintenance Reserve Account. The district has fully exhausted all eligible statutory spending authority for required maintenance and must increase the base budget for the purposes of maintaining its facilities - specifically, various plumbing, electrical, and mechanical projects as outlined in the Comprehensive Maintenance Plan. The district intends to complete said purposes by June 2024.

### **Travel and Related Expense Reimbursement**

WHEREAS, the Lacey Township Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23A-7.2 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, the Lacey Township Board of Education established \$54,931 as the maximum travel amount for the current school year and has expended \$30,016 as of this date; now

THEREFORE, BE IT RESOLVED, the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23A-7.3, to a maximum expenditure of \$79,731 for all staff and board members for the 2023-2024 school year.

### **Alternative Revenue Projection - SEMI**

Move that the Board approve an alternate revenue projection of \$56,072 for the 2023-2024 Special Education Medicaid Initiative (SEMI) program as approved by the Executive County Superintendent of Schools.

### **Authorization to Implement the 2023-2024 Budget**

BE IT RESOLVED, that the Lacey Township School District Board of Education authorize the Superintendent and Business Administrator/Board Secretary to implement the 2023-2024 budget pursuant to local and state policies.

**A4F – Tax Levy Certification Forms A and B**

BE IT RESOLVED, that the amount required for school purposes in the school district of Lacey Township, County of Ocean for the 2023-2024 school year is \$56,020,915 and is required to be levied for local school district purposes.

**Approval of the 2023-2024 Tax Payment Schedule**

BE IT RESOLVED, that the Lacey Township School District Board of Education approve the following payment schedule to receive the current expense tax levy and the debt service tax levy for the 2023-2024 school year.

| <b>Date Due</b>                    | <b>Amount Due</b>   | <b>General Fund</b> | <b>Debt Service Fund</b> |
|------------------------------------|---------------------|---------------------|--------------------------|
| July 10, 2023                      | \$4,664,639         | \$4,432,744         | \$231,895                |
| August 10, 2023                    | 4,432,744           | 4,432,744           | 0                        |
| September 10, 2023                 | 4,715,543           | 4,432,744           | 282,799                  |
| October 10, 2023                   | 4,432,744           | 4,432,744           | 0                        |
| November 10, 2023                  | 4,432,744           | 4,432,744           | 0                        |
| December 10, 2023                  | 5,377,291           | 4,432,744           | 944,547                  |
| January 10, 2024                   | 4,432,744           | 4,432,744           | 0                        |
| February 10, 2024                  | 4,432,744           | 4,432,744           | 0                        |
| March 10, 2024                     | 5,801,489           | 4,432,744           | 1,368,745                |
| April 10, 2024                     | 4,432,744           | 4,432,744           | 0                        |
| May 10, 2024                       | 4,432,744           | 4,432,744           | 0                        |
| June 10, 2024                      | 4,432,745           | 4,432,745           | 0                        |
| <b>Total 2023-2024 School Year</b> | <b>\$56,020,915</b> | <b>\$53,192,929</b> | <b>\$2,827,986</b>       |

**10. BOARD COMMENT**

**11. ADJOURNMENT**